



Dear Prospective Customer:

Attached please find a copy of our Credit Application. Please fill out the entire application making sure to answer all areas. If there are any questions related to this application please do not hesitate to contact us.

It is critical that the application be filled out completely and that the following information is noted;

- If the application is not completed then the application process will be delayed
- Please provide legal name of company, if not incorporated we require the name of the proprietor
- When providing the bank reference information we require all information including the account number as your financial institution will not provide us banking information unless we have the account number.
- Please ensure that your trade references do not include any freight companies, utility (gas, phone, and electricity) providers, fuel companies or financing companies, we prefer trade references with a like or similar business to ours.

If you are GST, HST or PST exempt please indicate this on the application, as well as the reason for the exemption or provide us with an exemption certificate.

Please make sure to read all terms and conditions of the account and sign where indicated by an officer of the company. We cannot process your request for credit unless we receive a signed credit application.

Thank you,

Vermeer Canada Inc.
Credit & Collections

P. (905) 793-6332
F. (905) 793-0241



10 INDELL LANE
 BRAMPTON, ON L6T 3Y3
 TEL: (905) 793-6332
 FAX: (905) 793-0241

CREDIT APPLICATION & AGREEMENT

COMPANY NAME: AND /OR REGISTERED INCORPORATION NUMBER: (Registered/Legal Style)	
COMPANY OFFICER/CONTACT:	TITLE:

(COMPLETE ABOVE, OR SECTION BELOW, AS APPLICABLE)

PARTNERSHIP / PROPRIETORSHIP NAME: (Full Legal Name)	
PRINCIPAL/OWNER CONTACT:	PRINCIPAL/OWNER Driver's LIC.:

POSTAL ADDRESS:	CITY:	PROVINCE:	POSTAL CODE:
ADDRESS (OTHER):	CITY:	PROVINCE:	POSTAL CODE:
PRIOR ADDRESS, IF LESS THAN 3 YEARS:	CITY:	PROVINCE:	POSTAL CODE:
TELEPHONE NUMBER:	CELL NUMBER:	FAX NUMBER:	EMAIL:
ACCOUNTS PAYABLE CONTACT:		TELEPHONE:	EMAIL:
TYPE OF BUSINESS:		NUMBER OF YEARS IN BUSINESS:	

Please ensure that your trade references do not include any freight companies, utility (gas, phone, and electricity) providers, fuel companies or financing companies, we prefer trade references with a like or similar business to ours.

FINANCIAL REFERENCE – BANK, ACCOUNT# TRANSIT #	ADDRESS:	PH: FAX:
TRADE REFERENCE - COMPANY:	ADDRESS:	PH: FAX:
TRADE REFERENCE - COMPANY:	ADDRESS:	PH: FAX:
TRADE REFERENCE - COMPANY:	ADDRESS:	PH: FAX:
INSURANCE COMPANY / BONDING AGENT:	ADDRESS:	PH: FAX:

SALES TAX EXEMPTION NUMBER: ATTACH COPY OF CERTIFICATE, IF APPLICABLE. INDICATE REASON FOR EXEMPTION.	P.O. number required (circle one) Yes No
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CREDIT LIMIT REQUESTED:	\$
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CREDIT APPLICATION & AGREEMENT

ACCOUNT AGREEMENT

This agreement is entered into between _____ (Customer Name), hereafter referred to as "Buyer", and Vermeer Canada Inc., hereafter referred to as "Seller". Upon approval of this application, the Seller agrees to extend credit to the Buyer under the following terms:

1. In consideration of the Seller granting credit facilities as requested, the Buyer agrees to the terms and conditions attached hereto. The Buyer and the undersigned individual warrant that all information contained herein is true and accurate and that the undersigned individual is authorized to execute this application on behalf of the Buyer. The Buyer will notify the Seller of any material change in financial conditions and not order goods or services when there is any doubt about the ability to pay.
2. All goods sold by the Seller shall remain the property of the Seller, until the purchase price has been paid in full. Cheques are not considered payment until honored. The risk of damage or loss to goods passes to the Buyer upon installation or upon shipment from the Sellers premises.
3. Unless payment is received in full, all goods sold are removable at the Sellers discretion and the Seller is authorized to enter and/or work upon such property for the purpose of removal. The Buyer further agrees to indemnify and save harmless the Seller from and against any and all claims, costs, and expenses suffered or incurred by the Seller in the removal of its goods.
4. All monies paid by the Buyer to the Seller be applied to such outstanding invoices, accounts, principal or interest, as the Seller deems fit.
5. Upon default by the Buyer, or upon the Sellers determination that its credit position is in any manner insecure or in jeopardy, the Seller may, without limiting its other remedies: (a) deem all amounts owing by the Buyer to be due and payable, (b) take possession of any goods supplied, (c) refuse or suspend further sales, deliveries or services to the Buyer and/or (d) as a condition to completing or commencing such sales, deliveries or services, impose prepayments, security or other terms, all as the Seller deems fit.
6. The Buyer hereby: (a) authorizes any bank, supplier, government authority, credit/collection agency, or other "interested persons" to disclose to Seller any information whatsoever concerning the Buyer, including financial, personal, business and credit information, even if given or obtained in confidence, that the Seller may request and (b) authorizes the Seller to disclose any Buyer information to any "interested persons" for any reasons. For the purpose of any statute pertaining to privacy of information, this shall constitute full and sufficient consent.
7. The Buyer agrees to fully indemnify and save harmless the Seller, from and against any and all costs and expenses incurred in the collection of any monies due to the Seller.

ACCOUNT TERMS

1. The Seller will establish a credit limit for the Buyer based on information provided on the Credit Application & Agreement
2. Terms on Parts and Service invoices are NET 30 DAYS
3. Payments on Rentals are due in advance of rental, unless Seller states otherwise in the Rental Agreement
4. Payments of Equipment Purchases are due upon delivery, unless Seller states otherwise in the Equipment Sales Order
5. A service charge of 1.5% per month (18% annualized), of the unpaid balance will be charged on all past due accounts
6. A \$25.00 charge will be applicable to all returned cheques
7. THIS CREDIT APPLICATION & AGREEMENT APPLIES TO ALL BRANCHES OF VERMEER CANADA INC.

RESTOCKING CHARGE

- Parts that are returnable and stock items, returned within 30 days of purchase, with proof of purchase are subject to a 15% restocking charge. If there is no proof of purchase, return will be subject to a 30% restocking charge.
- Parts that are returnable and non-stock items, returned within 30 days of purchase are subject to a 30% restocking charge.
- No part is to be accepted, for return if more than 30 days has elapsed from the date of purchase.
- Non-returnable stock will not be accepted. No Exception.
- Returnable parts must be in the original packaging and unused.
- Parts Return Policy applies to all counter sales and shop orders.

APPLICANT NAME:	SIGNATURE:	TITLE:	DATE:
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SIGNATURES REQUIRED:
 COMPANY: - CORPORATE SIGNING OFFICER(S) PARTNERSHIP/PROPRIETORSHIP: - ALL PARTNERS / OWNER

SUBMIT COMPLETED APPLICATION TO:
VERMEER CANADA INC., FINANCE & ADMINISTRATION, BRAMPTON, ON FAX: (905) 793-0241

FOR OFFICE USE ONLY

INFORMATION/REFERENCES VERIFIED:	DATE:	CREDIT LIMIT:
CREDIT RATING:	DATE:	APPROVED BY:
		DATE: